

# ANNUAL REPORT

STATEMENTS OF FINANCIAL POSITION	2008	2007
<b>Assets</b>		
Cash and equivalents	\$362,167	\$361,485
Investments	821,832	972,474
Other assets	136,994	33,419
<b>Total assets</b>	<b>\$1,320,993</b>	<b>\$1,367,378</b>

<b>Liabilities &amp; Net Assets</b>		
Due to Kiwanis International	\$274,935	\$247,018
Accounts Payable	3,527	—
Other liabilities	2,615	512
<b>Net assets</b>	<b>1,039,916</b>	<b>1,119,848</b>
<b>Total liabilities and net assets</b>	<b>\$1,320,993</b>	<b>\$1,367,378</b>

STATEMENTS OF ACTIVITIES	2008	2007
<b>Revenues</b>		
Membership dues	\$1,515,645	\$1,509,115
Convention fees	230,465	257,461
Investment income (loss)	(150,642)	104,623
Subsidies from Kiwanis International	172,788	249,982
Grants, advertising and other	52,910	113,614
<b>Total revenues</b>	<b>\$1,821,166</b>	<b>\$2,234,795</b>

<b>Expenses</b>		
Governance	\$98,052	\$99,748
Convention	227,354	247,520
Leadership, education and development	359,426	459,562
Magazine	184,550	240,210
Membership services	345,150	314,531
Marketing	103,270	87,295
General and administrative	583,296	664,727
<b>Total expenses</b>	<b>\$1,901,098</b>	<b>\$2,113,593</b>
<b>Surplus (Deficit)</b>	<b>\$(79,932)</b>	<b>\$121,202</b>

Key Club International presents its 2007-08 financial statement. For a copy of the audit report, send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, or e-mail your request to [finance@kiwanis.org](mailto:finance@kiwanis.org).

PAID MEMBERSHIP		PAID CLUBS
234,528	2002	4,690
243,563	2003	4,737
245,607	2004	4,786
243,422	2005	4,812
238,071	2006	4,847
244,106	2007	4,900
244,175	2008	4,930
4.1%	Since 2002	5.1%
0.0%	Since 2007	0.6%