



ANNUAL REPORT

Circle K International presents its 2007-08 financial statement. For a copy of the audit report, send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, or e-mail your request to finance@kiwanis.org.

PAID MEMBERSHIP		PAID CLUBS
12,288	2002	475
12,819	2003	494
12,263	2004	485
13,533	2005	522
13,331	2006	512
13,274	2007	507
12,438	2008	484
1.2%	Since 2002	1.9%
-6.3%	Since 2007	-4.5%

CIRCLE K INTERNATIONAL		Years ended September 30	
STATEMENTS OF FINANCIAL POSITION		2008	2007
Assets			
Cash and equivalents		\$71,971	\$78,269
Other assets		2,260	18,333
	Total assets	\$74,231	\$96,602
Liabilities & Net Deficiency			
Due to Kiwanis International		\$106,692	\$139,959
Other liabilities		40,396	20,078
Net deficiency		(72,857)	(63,435)
	Total liabilities and net deficiency	\$74,231	\$96,602

STATEMENTS OF ACTIVITIES		2008	2007
Revenues			
Membership dues		\$259,685	\$280,550
Convention fees		74,359	81,164
Investment income		—	15,535
Subsidies from Kiwanis International		235,643	292,828
Grants, advertising and other		55,247	52,544
	Total revenues	\$624,934	\$722,621
Expenses			
Governance		\$50,325	\$66,752
Convention		85,563	78,523
Leadership, education and development		124,823	138,386
Magazine		29,553	30,251
Membership services		28,700	37,239
Marketing		1,458	11,320
General and administrative		313,934	362,288
	Total expenses	\$634,356	\$724,759
	Surplus (Deficit)	\$(9,422)	\$(2,138)

NOTE: All Amounts are US dollars.